

## **NCFCU WINTER 2018 NEWSLETTER CALENDAR FOR JANUARY, FEBRUARY AND MARCH**

Closed	M.L. King Day	January 15, 2018
<b>Annual Dinner and Business Meeting</b>		<b>February 3, 2018</b>
Closed	President's Day	February 19, 2018
Closed	Mid -Winter break	February 23, 2018

### **ANNUAL DINNER AND BUSINESS MEETING**

The purpose of the annual dinner meeting is to elect officers to the board of directors and any other business that is for the good of the membership. Check out the menu on the return sheet. We always have a lot of fun as well as great food with wine and beer on us. We will have prizes!! You must be present to win, so plan on attending. See you there.

### **DIVIDEND AND INTEREST REFUND**

A regular dividend of **.1%** was paid on all accounts. We gave an interest refund of **5%**. So all members with loans in good standing received a refund of interest paid.

### **LOAN SALE**

Until March 31<sup>st</sup> you may borrow up to \$3000 for a period of 12 months at 4.5% or borrow up to \$5,000 for 24 months at 6%. Use it to pay off the Christmas bills, plan for Mid-winter break, prepare for tax day, or buy that special someone something great for Valentine's Day. Applications are available at the office, or give us a call and we will mail one. For members who lease vehicles we have a loan for the "up-front cost"; you can borrow up to \$3000 for a period of 24 months at 4.5%.

### **HOME EQUITY LOANS**

Our HE rate is based on the prime rate. Currently our rate is 5%. These are lines of credit and can be drawn down on. So if you need money use your home to get the cash you may need.

### **OTHER ITEMS**

Please consider us for your next loan. Currently we have about 65% of our available money loaned out. The other 35% is invested, but due to the type of investments that the Credit Union is permitted to make, the income from these investments is low. *Rich Zets*